

Complex Instrument Appropriateness Test

Name of Applicant:

Share Dealing Account Number:

Investors are required to provide information regarding their knowledge and experience in complex instruments to enable us to make an assessment as to whether the product is appropriate for them.

As our service is an execution only, investors must rely on their own judgement and assessment of the instrument. This must include investment merits and risks and where relevant, investors must also be able to accept the risk of the investment for the specific duration.

In order that we can be certain that those investing in complex instruments have the required knowledge and expertise, you are asked to answer the questions below. Please note the following:

- A separate form must be completed by each person that is a nominated investment decision maker for the account.
- In the case of joint accounts, each named account holder must complete a separate form.
- Your answers will be scored and we will notify you to confirm whether you have 'passed' or 'failed.'
- Please be aware that if you fail, you will not be able to reapply for a period of 30 days.

Please circle your answers below and sure you answer ALL questions

	Question	Answer 1	Answer 2	Answer 3
1	I understand that complex instruments by nature may have a high degree of leverage which will magnify any potential profits or losses and could lead to me losing significantly more money than originally invested?	Yes	No	Don't Know
2	I understand that the opportunity to sell a complex instrument may be limited in comparison to trading shares on a main market?	Yes	No	Don't Know
3	I understand that information will not always be publicly available for complex instruments?	Yes	No	Don't Know

4	I understand that complex instruments can be derivative based and I will not necessarily hold any underlying asset?		Yes	No	Don't Know
5	I understand the risk profile of complex instruments and how they fit with my investment objectives and attitude to risk?		Yes	No	Don't Know
6	How many times a year do you trade in shares, bonds, fixed interest stocks, index-linked debt, defaulted bonds or funds?	None	5 or less	6-20	21+
7	How many times a year do you trade in warrants, convertibles, nil paid rights or 'over-the-counter' (OTC) shares, preference shares?	None	5 or less	6-20	21+
8	How many times a year do you trade in Asset backed securities, mortgage backed securities, exchange traded commodities (ETC), structured/hybrid products or other 'complex' instruments?	None	5 or less	6-20	21+
9	How many years' experience do you have trading in shares, bonds, fixed interest stocks, index-linked debt, equity linked notes, defaulted bonds or funds?	None	Less than 1	1-4	5+

10	How many years' experience do you have trading in warrants, convertibles, nil paid rights or 'over-the-counter' (OTC) shares or preference shares?	None	Less than 1	1-4	5+
11	How many years' experience do you have trading in Asset backed securities, mortgage backed securities, exchange traded commodities (ETC), structured/hybrid products or other 'complex' instruments?	None	Less than 1	1-4	5+
12	Have you traded in complex instruments in a professional capacity in the last 5 years?	Yes	No	Don't Know	
13	What qualifications do you have that are relevant to the dealing envisioned?	None	Academic	Professional	

Please state the highest level of education attained ie. O-levels / A-levels / Degree etc:

What is / was your occupation or, if retired, your former occupation?:

Declaration

I have read and understood the Complex Instrument Appropriateness Assessment Form and have answered the questions to the best of my knowledge. I acknowledge that this appropriateness test is in place for my protection and confirm that the answers I have provided are truthful. I understand the risks involved in dealing in complex instruments, and declare that I have sufficient knowledge about the product and am able to assess the merits and declare that the product is appropriate in relation to my investment needs and abilities. I also confirm that complex instruments are suitable given my investment objectives and attitude to risk

Signed _____

Date _____

Please return the completed form to: Dealing Desk, Jarvis Investment Management Ltd, 78 Mount Ephraim, Tunbridge Wells, Kent, TN4 8BS